

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)
June 20, 2003

STURM, RUGER & COMPANY, INC.
(Exact Name of Registrant as Specified in its Charter)

DELAWARE
(State or Other Jurisdiction of
Incorporation)

001-10435
(Commission File Number)

06-0633559
(IRS Employer Identification
Number)

ONE LACEY PLACE, SOUTHPORT, CONNECTICUT 06890
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code **(203) 259-7843**

Item 5. Other Events

On June 20, 2003, the Company issued a press release regarding an update to stockholders and other interested parties on preliminary estimates for the second quarter ending June 30, 2003. A copy of the press release is furnished as Exhibit 99.1 to this Report and incorporated herein by reference.

Item 7. Financial Statement, Pro Forma Financial Information and Exhibits

<u>(c) Exhibits</u>	<u>Description</u>
99.1	Press release of Sturm, Ruger & Company, Inc. dated June 20, 2003, regarding an update to stockholders and other interested parties on preliminary estimates for the second quarter ending June 30, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

STURM, RUGER & COMPANY, INC.

By: S/THOMAS A. DINEEN
Name: Thomas A. Dineen
Title: Treasurer and Chief Financial Officer

Dated: June 23, 2003

INDEX TO EXHIBITS

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STURM, RUGER & Company, Inc.

Southport, Connecticut 06890 U.S.A.

ALL RUGER FIREARMS ARE DESIGNED AND MANUFACTURED IN OUR OWN FACTORIES IN THE UNITED STATES OF AMERICA

FOR IMMEDIATE RELEASE

For further information contact:

William B. Ruger, Jr. 603-863-3300

Stephen L. Sanetti 203-259-7843

Thomas A. Dineen 203-259-7843

STURM, RUGER & COMPANY, INC. EXPECTS LOWER SECOND QUARTER EARNINGS

SOUTHPORT, CONNECTICUT—June 20, 2003--Sturm, Ruger & Company, Inc. (NYSE: RGR) announced that preliminary estimates for the second quarter ending June 30, 2003 indicate that earnings will be substantially below those achieved during the same period in 2002. In 2002, second quarter earnings were \$2.9 million or \$0.11 per share. Despite a marked improvement in investment castings profit margins, a significant reduction in firearm sales and the consequential erosion of profitability are expected to result in an earnings shortfall.

Chairman William B. Ruger, Jr. commented on these developments, "The current firearms market conditions and the delayed introduction of certain new firearms models resulted in the decline in sales. We look forward to the introduction of several new firearms product offerings in the latter half of the year. Our robust debt-free balance sheet, the continued improvement in our castings business, and our unceasing success in defeating the remaining ill-conceived municipal lawsuits point toward a prosperous future."

The Company expects to release earnings for the second quarter ending June 30, 2003 on July 22, 2003.

Sturm, Ruger was founded in 1949. Since 1950 it has never failed to show an annual profit and has never required financing from outside sources. The Company's business segments are engaged in the manufacture of the world famous **RUGER**[®] brand of sporting and law enforcement firearms and titanium and steel investment castings for a variety of customers and end uses. Plants are located in Newport, New Hampshire and Prescott, Arizona. Corporate headquarters is located in Southport, Connecticut.

(MORE)

The Company may, from time to time, make forward-looking statements and projections concerning future expectations. Such statements are based on current expectations and are subject to certain qualifying risks and uncertainties, such as market demand, sales levels of firearms, anticipated castings sales and earnings, the need for external financing for operations or capital expenditures, the results of pending litigation against the Company including lawsuits filed by mayors, attorneys general and other governmental entities and membership organizations, and the impact of future firearms control and environmental legislation, any one or more of which could cause actual results to differ materially from those projected. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. The Company undertakes no obligation to publish revised forward-looking statements to reflect events or circumstances after the date such forward-looking statements are made or to reflect the occurrence of subsequent unanticipated events.

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